Monsanto to debut new GMO soy in Brazil, pending China

The following is an excerpt.

Monsanto Co hopes to roll out a new bioengineered, worm-resistant soybean seed for planting in Brazil next season, the firm's local president said, but a successful launch is tied to approval from top-buyer China.

So-called Intacta RR2 Pro is the first genetically modified seed Monsanto has developed exclusively for South America and as it is designed to produce higher yields, it could help Brazil surpass the United States as the world's top soybean producer, building on this year's record crop.

But not without a green light from China, which buys 70 percent of Brazilian soybeans and could create a major headache for Brazilian farmers and exporters next season if it does not approve the technology. More than 40 countries have approved the technology, but China has not for unknown reasons.

View the original article here: Monsanto to debut GMO soy in Brazil, pending China