Brazil aims to sway China on GM soy, corn

The following is an edited excerpt of a longer story. Find a link to the full story below.

Brazil, the world's No. 2 soy exporter, will lobby top buyer China to speed approval for imports of three new gene-modified varieties of soybean, and one of corn, in a bid to prevent another lost season of planting, a Brazilian official said.

Nearly 90 percent of Brazil's soybean crop is genetically modified, and the country is banking on increased planting of gene-modified varieties to further boost output, as it looks to overtake the United States as top soybean producer this year.

Firms such as global seed giant Monsanto Co have rolled out new GM seeds for planting in the next season, but without a green light from China, which buys 70 percent of Brazil's soybeans, farmers and exporters in the South American nation could face a major headache.

View the full story here: Brazil aims to sway China on GM soy, corn approvals