South Korea to decide on U.S. wheat imports this week

The following is an edited excerpt.

South Korean millers will decide this week whether to lift a ban on U.S. white wheat imports after the latest tests by authorities found no evidence of genetically engineered wheat in cargoes from the United States.

South Korea and Japan, Asia's leading wheat importer, imposed a ban on U.S. white wheat imports in May after an unapproved genetically modified strain was found in an Oregon field.

Chicago wheat prices have taken a hit as Asian importers remain reluctant to buy U.S. white wheat even as the U.S. government has said the discovery of the rogue strand appeared to be an isolated incident.

Read the full post here: South Korea to decide on U.S. wheat imports this week