

Sinking food prices may prompt farmers to shift to less expensive non-GMO seeds

Economics is driving more farmers to look at growing specialty corn and soybeans in 2014.

Corn and soybean prices are coming down near the cost of production, and this has started a trend among farmers in Iowa to start growing non-GMO crops, including non-GMO corn.

Changing to a non-GMO corn hybrid could reduce seed costs by \$50 per acre for some farmers — a premium that adds revenue to the balance sheet for farmers. With premiums dropping as low as under the 10-percent level, sales for non-GMO corn seed has grown significantly in the past few years. And the demand continues to remain strong.

Specialty corn and bean production, according to proponents, is an option for farmers who want to increase revenue with a higher margin without adding acres to an operation.

But non-GMO specialty corn could also a rise in other costs like with herbicide. Whereas, using GMO traits in crops can act as an insurance support and investment.

Read the full, original article: Lower prices prompt interest in specialty corn, soybeans