China removes ban on U.S. genetically-modified corn imports

China bought as much as 900,000 metric tons of a corn-based grain from the U.S. after the government was said to have approved lifting a ban on a genetically-modified variety of the crop.

China signed contracts for as many as 15 cargoes of dried distillers grain for shipment between December and March, according to a report today by the China National Grain and Oils Information Center. China is the largest buyer of the by-product known as DDGS, which is produced when corn is stripped of starch for ethanol production.

China, the biggest market for U.S. food and agricultural products, is seen to be relaxing curbs on corn imports as the government pushes forward with a campaign to gain public acceptance of genetically modified organisms and seeks to expand food supplies.

Read full, original article: China Buys U.S. Grain Amid Signs Import Ban on GMO Corn to End

None

Bloomberg