

Bayer confirms \$62 billion offer to buy Monsanto

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Bayer of Germany said on Monday that it had offered \$62 billion in cash to acquire [Monsanto](#) in a deal that would combine two of the world's biggest companies in the businesses of crop seeds and pesticides.

The transaction, if consummated, would create an industry giant whose products include antibiotics, [genetically modified crops](#) and pesticides. It would have a combined annual revenue of more than \$67 billion.

Bayer said it decided to make details of its proposal public after market speculation and investor inquiries about a potential deal. The companies [confirmed last week](#) that Bayer had approached Monsanto about a potential tie-up. Monsanto said then that its board of directors was reviewing the proposal.

The combined company's seeds business and North American headquarters would be in St. Louis, where Monsanto is based. The company's pesticides and crop science business would be based in Monheim, Germany.

Read full, original post: [Bayer Offers to Buy Monsanto for \\$62 Billion](#)