Are product reformulations due to threat of GMO labeling laws affecting sugarbeet demand?

The GLP aggregated and excerpted this blog/article to reflect the diversity of news, opinion and analysis.

Sugarbeets are in the bullseye of the national GMO debate. Some are calling for a national law that would preempt Vermont's mandated labeling law from going into effect. Some companies have announced they will use their own labels while others are changing ingredients...

...[Sen. Thom Tillis, R-N.C noted] ingredient reformulation by major food companies would shut down demand for commodities, specifically sugarbeets.

David Berg, president and CEO of American Crystal Sugar, said he wants to shoot holes in some of the comments being made about the sugarbeet industry...

"Beet sugar demand is not down, because it will go up or down based on the size of the crop," Berg said. "We feel we have lost 2.2% of our total customer volume to cane sugar for GMO reasons..." In addition, Berg said there has been some reduction in beet sugar deliveries in 2016.

[Chairman of the board for Amalgamated Sugar Duane] Grant said the issue of GMO reformulation is overblown. The potential uncertainty is causing some customers to postpone purchasing decisions, but beet refiners continue to run at capacity.

Read full, original post: GMOs: A Sweet Debate