## US national security regulators approve ChemChina takeover of Syngenta

... [T]he U.S. national-security regulator approved China National Chemical Corp.'s <u>planned \$43 billion</u> takeover of Swiss seed giant Syngenta AG.

The decision in favor of China National Chemical, or ChemChina, comes amid growing opposition to Chinese investment from Europe to Australia. If completed, it would be China's largest overseas acquisition to date.

The industry had been watching for a decision from the Committee on Foreign Investment in the U.S., or CFIUS, a government body with the <u>power to block deals</u> it deems a threat to the nation's security, because about a quarter of Syngenta's sales come from North America.

... [T]he deal still faces potential roadblocks from regulators in the European Union.

ChemChina's deal for Syngenta is significant not only for its size, but also what it represents for China. Acquiring the Swiss seed and pesticide giant's intellectual property would be hugely valuable for China as it seeks to feed a growing middle class and modernize its sprawling agricultural industry.

The GLP aggregated and excerpted this blog/article to reflect the diversity of news, opinion and analysis. Read full, original post: <u>ChemChina-Syngenta \$43 Billion Deal Approved by U.S. Security</u> Panel