In patent dispute, Monsanto withdraws application for next generation GMO cotton from India

Monsanto Co has withdrawn an application seeking approval for its next generation of genetically modified cotton seeds in India [Bollgard II], a major escalation in a long-running dispute between New Delhi and the world's biggest seed maker.

Monsanto's technology partner in India, singled out a government proposal..,that would require Monsanto to share its proprietary technology.

The company is also at loggerheads with India over how much it can charge for its genetically modified cotton seeds, costing it tens of millions of dollars in lost revenue every year.

The unprecedented decision to pull the application. . . could set back Monsanto's efforts to introduce its new seed, called Bollgard II Roundup Ready Flex technology, for years and lead to further losses.

It will also ratchet up pressure on the Indian government, as it undermines Prime Minister Narendra Modi's efforts to make the country look more attractive to foreign investors.

It could also hurt Indian cotton farmers. The new seed variety helps fight against weeds, which sap the cotton crop of vital nutrients and depress yields.

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The GLP aggregated and excerpted this blog/article to reflect the diversity of news, opinion and analysis. Read full, original post: Exclusive: Monsanto pulls new GM cotton seed from India in protest