## Indian regulation of GMO cotton traits benefits seed companies, not farmers

Nothing assures Monsanto of a steady income stream other than offering products that farmers want to use at a price they decide is fair value, in competition with the other choices available...

The government of India's recent intervention <u>unilaterally reducing GM trait fees</u> and introducing draft licensing guidelines is against the backdrop of a dispute between Monsanto and a few seed companies. The government's reduction in trait fees does not translate into benefits for farmers, but adds to the profits of seed companies, which have lobbied with other vested interests to create an environment that allows them to maximise their profits at the cost of farmers...

These interventions have created significant uncertainty... around respect for intellectual property rights and the status of private contracts. The impact... also affects Indian companies engaged in research and development. A supportive, predictable policy and business environment that respects intellectual property rights on patented technologies and the sanctity of private contracts can encourage long-term investments to create the new tools and technologies that Indian farmers need.

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The GLP aggregated and excerpted this blog/article to reflect the diversity of news, opinion and analysis. Read full, original post: Monsanto isn't making life harder for smallholders – the Indian government is