Freeloading farmers? Alleged cases of organic crop insurance abuses in Texas

"Pure and simple, they'll harvest this field with a disc," Carroll says. "No yield means big bucks. Rest assured, failure is rewarded because the Risk Management Agency (RMA) will pay up in full," [says Percy Carroll.]

A field of weeds can pay better than a field of corn, and costs almost nothing to produce. Plant seed, run a cultivator with a wink and a nod, and walk away. ... No inputs, no sweat equity, no management, no harvest, but plenty of profit in a scheme plucking millions from the pockets of U.S. taxpayers. Carroll and a growing number of Texas farmers say a crop insurance racket is hiding in plain sight.

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Crop insurance is intended as a means to manage risk, but taking advantage of crop insurance rules allows for the total elimination of risk.

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A partial solution to ending organic crop insurance abuse centers on simple receipt checks, ... genuine producers have receipt proof of fertilizer purchases and documented application dates, both of which could easily be checked by RMA.

The GLP aggregated and excerpted this blog/article to reflect the diversity of news, opinion and analysis. Read full, original post: Organic Crop Insurance Abuse Hides in Plain Sight