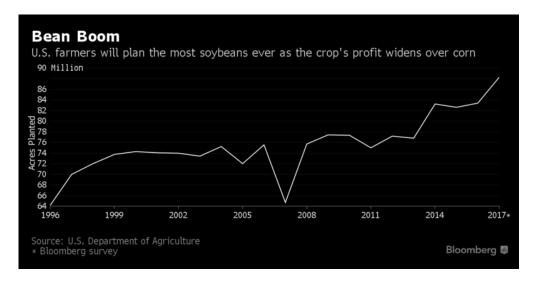
US corn farmers switching to more-profitable soybeans to meet rising demand in China

Planting decisions for U.S. corn and soybean farmers are a bit of a no-brainer this year. After confronting the prospects of losses on both crops in 2016, soybeans are now more profitable, which means the world's largest grower may harvest a record crop for a second straight year.

While corn is still king — it's the largest U.S. crop by value and volume — farmers from North Dakota to Texas are preparing to use more of their land on soybeans instead. That's because cash prices have jumped 9.2 percent since the 2016 harvest, creating the widest premium over corn in 29 years, and the oilseed is cheaper to grow.



Seed technology that combats drought, bugs and disease is helping U.S. farmers produce record amounts of corn and soybeans on every acre, but demand prospects are better for soybeans used to make animal feed, cooking oil and biofuel. Rising global consumption of meat, poultry, eggs and dairy has doubled the amount of soy-based meal in animal feed since 2000. Most of that growth occurred in China, the biggest pork producer, where soybean imports have doubled in the past eight years.

The GLP aggregated and excerpted this blog/article to reflect the diversity of news, opinion, and analysis. Read full, original post: Planting Decision No Brainer as U.S. Farms Swap Corn for Soy