Sustainability benefits of crop biotechnology innovations begin to shine as investors look to Environmental, Social and Governance (ESG) guidance

The financial industry is undergoing an awakening. It's the revelation that businesses that prioritize people and the planet can be just as successful–or indeed, *more* successful–than firms that focus solely on their bottom lines.

That's why the world's biggest asset managers now evaluate companies on their Environmental, Social, and corporate Governance priorities, and allocate their capital accordingly.

Follow the latest news and policy debates on sustainable agriculture, biomedicine, and other 'disruptive' innovations. Subscribe to our newsletter. SIGN UP

The industry is emerging at the forefront of the effort to fight climate change and to develop environmentally sound and sustainable products and techniques in areas such as agriculture and waste control.

Joyn Bio in Boston, which is a joint venture between <u>Bayer</u> and Ginkgo Bioworks, is <u>engineering microbes</u> that can extract nitrogen from the air and then deliver it to crops, obviating the need for traditional fertilizers' energy-intensive manufacturing, transportation, and application.

...

Bioscience firms are making jet fuels out of algae and used cooking oil, developing <u>carbon-cutting</u> <u>computing technology</u>, and continuing to improve <u>carbon capture and sequestration methods</u> to offset the CO2 that has already been emitted.

•••

Indeed, a <u>recent report from BIO</u>, the organization I work for, found that by 2030, biotech's green initiatives could mitigate the equivalent of three billion tons of energy-based carbon dioxide emissions a year–about half of current U.S. emissions.

This is an excerpt. Read the original post here