Viewpoint: 'Chaos is coming' — Cost of food staples like tortillas, chicken and eggs will skyrocket if Mexico follows through with its GM corn ban

If the food shortage is already high, hold on because it will get worse — because chaos is coming with corn that the federal government will cause and that will cause the price of grain to rise up to 48 percent, that of tortillas 30 percent and that of chicken 67 percent.

An analysis by World Perspective Inc. (WPI), a firm specializing in global agricultural markets, warns that the ban on imports of transgenic corn that Mexico will implement as of January 31, 2024, will bring a severe blow to national meat and egg production.

Consequently, he adds, it will generate significantly higher inflation in these and other foods to the extent that buying an egg "will be a luxury item for the poorest population in Mexico."

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According to data from the Agricultural Markets Consulting Group (GCMA), 96.5 percent of imported grain comes from the United States and the rest from South America... and everything is transgenic.

"Nearly 70 percent of the Mexican diet contains some amount of corn and would be affected by a ban on transgenic corn," the WPI analysis notes.

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WPI also estimates that about 140,000 jobs related to cattle fattening and processing will be lost.

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