\$6.2 billion: That's how much will soon be spent each year to test seeds and food for signs of genetic modification

According to a new <u>report</u> published by Allied Market Research, titled, "<u>GMO Testing Market</u>," The GMO Testing Market Size was valued at \$3.9 billion in 2021, and is estimated to reach \$6.2 billion by 2031. North America was the highest revenue contributor, accounting for \$1,558.5 million in 2021, and is estimated to reach \$2,120.1 million by 2031, with a CAGR of 3.3%.

The GMO testing market refers to the market for testing genetically modified organisms (GMOs) in food, feed, and other products. GMO testing is important to ensure the safety and quality of these products and to meet regulatory requirements in many countries.

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Despite growing consumer awareness of GMOs, many people still do not understand the science behind GMO testing or the reasons why it is important. This lack of awareness can limit the demand for GMO testing. Also, while regulatory requirements for GMO testing can drive demand, they can also create challenges for companies and governments. For example, different countries may have different regulations or testing requirements, which can create barriers to trade.

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