Animal-free cheese and other high tech foods taking page out of electric car industry's financial strategies to grow in a highly-competitive market

"We need to meet people where they are today," said Magi Richani, founder and CEO of San Franciscobased Nobell Foods. "If we want to jump from niche early adopters to mass market we can't just sell the sustainability story."

Richani's company is developing an animal-free cheese that mimics the texture of regular cheese. She knows that the carbon footprint of cheese can be dramatically reduced by making it without animals — but most customers will only buy Nobell's cheese if it can compete on price and taste with cheese made with dairy.

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That means getting prices way down — in her case, by developing a genetically modified version of soybeans that make casein, the protein that gives cheese its stretchy, melty quality.

That's a challenge each company on the stage is hoping technology will help chip away at — and it's especially hard given the massive economies of scale and subsidies of traditional agriculture.

Tesla received a half-billion-dollar loan from the Department of Energy to build a manufacturing facility in California, and some panelists hope the government will make similar moves to support green agriculture.

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